

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Advisors Inner Circle Fund-Hamlin High Dividend Equity Fund		45-4315913	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
INVESTOR SERVICES	1-855-HHD-FUND		
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
One Freedom Valley Drive		Oaks, PA 19456	
<b>8</b> Date of action		<b>9</b> Classification and description	
SEE DETAIL BELOW		NON-TAXABLE RETURN OF CAPITAL DISTRIBUTIONS	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
SEE DETAIL BELOW		HHDVX, HHDFX	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Advisors Inner Circle - Hamlin High Dividend Equity Fund paid a non-taxable return of capital distribution on July 1, 2016 and December 30, 2016 to shareholders of record on June 29, 2016 and December 28, 2016, respectively.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The amounts below reflect return of capital on a per share basis:

PAY DATE	CUSIP	TICKER	RETURN OF CAPITAL
JULY 1, 2016	00769G733	HHDVX	0.0237
DECEMBER 30, 2016	00769G733	HHDVX	0.0269
JULY 1, 2016	00769G741	HHDFX	0.0237
DECEMBER 30, 2016	00769G741	HHDFX	0.0310

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of shareholders of record on June 29, 2016 and December 28, 2016 was reduced by the following per share:

PAY DATE	CUSIP	TICKER	RETURN OF CAPITAL (Basis Reduction)
JULY 1, 2016	00769G733	HHDVX	0.0237
DECEMBER 30, 2016	00769G733	HHDVX	0.0269
JULY 1, 2016	00769G741	HHDFX	0.0237
DECEMBER 30, 2016	00769G741	HHDFX	0.0310

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301 & 316

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18 Can any resulting loss be recognized? ▶ Not applicable to this transaction as no loss may be recognized on a return of capital distribution. The shareholders cost basis should be adjusted to reflect the return of capital distribution which may affect the gain or loss realized by the shareholder upon disposition of his/her shares.

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided herein has been provided to each shareholder on their 2016 form 1099 div statement, Box 3 from their respective Broker/Dealer.

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<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶	<u>A Signed copy is maintained by the issuer</u>		Date ▶ <u>03/10/2017</u>
<b>Paid Preparer Use Only</b>	Print your name ▶	<u>STEPHEN CONNORS</u>	Title ▶	<u>TREASURER, CONTROLLER CFO</u>
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶	Firm's EIN ▶		
	Firm's address ▶	Phone no.		

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054