

SCHEDULE OF INVESTMENTS

COMMON STOCK — 96.9%

	Shares	Value
Communication Services — 5.7%		
Comcast, Cl A	976,237	\$ 43,286,349
Interpublic Group	736,987	21,122,047
		<u>64,408,396</u>
Consumer Discretionary — 8.9%		
Genuine Parts	264,685	38,215,221
Home Depot	126,766	38,303,614
MDC Holdings	585,723	24,149,359
		<u>100,668,194</u>
Consumer Staples — 12.3%		
Keurig Dr Pepper	770,363	24,320,360
Procter & Gamble	339,535	49,524,575
Target	202,069	22,342,769
Unilever ADR	863,444	42,654,134
		<u>138,841,838</u>
Energy — 10.2%		
ConocoPhillips	492,280	58,975,144
Enterprise Products Partners (A).....	2,057,469	56,312,926
		<u>115,288,070</u>
Financials — 17.0%		
Ares Management, Cl A	513,892	52,864,070
CME Group, Cl A	247,277	49,509,801
Morgan Stanley	492,728	40,241,096
Old Republic International	1,832,747	49,374,204
		<u>191,989,171</u>
Health Care — 8.6%		
AbbVie	357,474	53,285,075
Johnson & Johnson	281,471	43,839,108
		<u>97,124,183</u>
Industrials — 17.2%		
Cummins	182,676	41,734,159
Paychex	337,658	38,942,097
Snap-on	167,576	42,741,934
United Parcel Service, Cl B	200,411	31,238,063

COMMON STOCK — continued

	Shares	Value
Industrials— continued		
Watsco	104,171	\$ 39,347,470
		<u>194,003,723</u>
Information Technology — 9.3%		
Broadcom	77,831	64,644,872
Texas Instruments	256,022	40,710,058
		<u>105,354,930</u>
Real Estate — 3.8%		
Lamar Advertising, Cl A ‡	505,748	42,214,786
Utilities — 3.9%		
Public Service Enterprise Group	760,936	43,304,868
TOTAL COMMON STOCK		
(Cost \$859,044,810)		<u>1,093,198,159</u>

SHORT-TERM INVESTMENT — 1.0%

FIRST AMERICAN GOVERNMENT OBLIGATIONS FUND - CL X, 5.127% (B)		
(Cost \$11,462,698)	11,462,698	11,462,698
TOTAL INVESTMENTS— 97.9%		
(Cost \$870,507,508).....		<u>\$ 1,104,660,857</u>

Percentages are based on Net Assets of \$1,128,865,321.

‡ Real Estate Investment Trust

(A) Securities considered Master Limited Partnership. At September 30, 2023, these securities amounted to \$56,312,926 or 4.99% of net assets.

(B) The reporting rate is the 7-day effective yield as of September 30, 2023.

ADR — American Depositary Receipt

Cl — Class

For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

HCM-QH-001-2300