

SCHEDULE OF INVESTMENTS

COMMON STOCK — 96.9%

	Shares	Value
Communication Services — 6.4%		
Comcast, Cl A	854,104	\$ 32,379,082
Interpublic Group	972,386	36,211,655
		<u>68,590,737</u>
Consumer Discretionary — 9.8%		
Genuine Parts	282,416	47,251,021
Home Depot	119,366	35,227,294
MDC Holdings	565,023	21,962,444
		<u>104,440,759</u>
Consumer Staples — 16.0%		
Keurig Dr Pepper	1,217,267	42,945,180
Procter & Gamble	320,195	47,609,794
Target	230,419	38,164,299
Unilever ADR	797,619	41,420,354
		<u>170,139,627</u>
Energy — 9.0%		
ConocoPhillips	456,480	45,287,381
Enterprise Products Partners (A)	1,937,741	50,187,492
		<u>95,474,873</u>
Financials — 12.4%		
Ares Management, Cl A	519,092	43,313,036
CME Group, Cl A	232,188	44,468,646
Old Republic International	1,750,167	43,701,670
		<u>131,483,352</u>
Health Care — 8.9%		
AbbVie	332,974	53,066,067
Johnson & Johnson	268,612	41,634,860
		<u>94,700,927</u>
Industrials — 16.1%		
Cummins	174,397	41,659,955
Paychex	251,231	28,788,560
Snap-on	162,167	40,037,411
United Parcel Service, Cl B	191,303	37,110,869

COMMON STOCK — continued		
	Shares	Value
Industrials— continued		
Watsco	73,299	\$ 23,320,810
		<u>170,917,605</u>
Information Technology — 9.5%		
Broadcom	97,029	62,247,985
Texas Instruments	209,825	39,029,548
		<u>101,277,533</u>
Real Estate — 4.5%		
Lamar Advertising, Cl A ‡	481,191	48,066,169
Utilities — 4.3%		
Public Service Enterprise Group	726,671	45,380,604
TOTAL COMMON STOCK		
(Cost \$792,951,690)		<u>1,030,472,186</u>
CASH EQUIVALENT — 3.1%		
FIRST AMERICAN GOVERNMENT OBLIGATIONS FUND - CL X, 4.424% (B)		
(Cost \$32,494,904)	32,494,904	32,494,904
TOTAL INVESTMENTS— 100.0%		
(Cost \$825,446,594).....		<u>\$ 1,062,967,090</u>

Percentages are based on Net Assets of \$1,063,278,387.

‡ Real Estate Investment Trust

(A) Securities considered Master Limited Partnership. At March 31, 2023, these securities amounted to \$50,187,492 or 4.7% of net assets.

(B) The reporting rate is the 7-day effective yield as of March 31, 2023.

ADR — American Depositary Receipt

Cl — Class

For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

HCM-QH-001-2200