

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
ADVISORS INNER CIRCLE - HAMLIN HIGH DIVIDEND EQUITY FUND		45-4315913	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
INVESTOR SERVICES	1-855-HHD-FUND		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
ONE FREEDOM VALLEY DRIVE		OAKS, PA 19456	
8 Date of action		9 Classification and description	
SEE DETAIL BELOW		NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE DETAIL BELOW		SEE DETAIL BELOW	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ADVISORS INNER CIRCLE - HAMLIN HIGH DIVIDEND EQUITY FUND PAID A NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION ON JULY 1, 2015 AND DECEMBER 31, 2015 TO SHAREHOLDERS OF RECORD ON JUNE 29, 2015 AND DECEMBER 29, 2015 RESPECTIVELY.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE AMOUNTS BELOW REFLECT RETURN OF CAPITAL ON A PER SHARE BASIS

PAY DATE	CUSIP	TICKER	RETURN OF CAPITAL
JULY 1, 2015	007695741	HHDFX	.0263000
DECEMBER 31, 2015	007695741	HHDFX	.0337000
JULY 1, 2015	00769G733	HHDVX	.0212000
DECEMBER 31, 2015	00769G733	HHDVX	.0293000

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE BASIS OF SHAREHOLDERS OF RECORD ON JUNE 29, 2015 AND DECEMBER 31, 2015 WAS REDUCED BY THE FOLLOWING, PER SHARE

PAY DATE	CUSIP	TICKER	RETURN OF CAPITAL (BASIS REDUCTION)
JULY 1, 2015	007695741	HHDFX	.0263000
DECEMBER 31, 2015	007695741	HHDFX	.0337000
JULY 1, 2015	00769G733	HHDVX	.0212000
DECEMBER 31, 2015	00769G733	HHDVX	.0293000

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301 & 316

18 Can any resulting loss be recognized? ▶ Not applicable to this transaction as no loss may be recognized on a return of capital distribution. The shareholders cost basis should be adjusted to reflect the return of capital distribution which may affect the gain or loss realized by the shareholder upon disposition of his/her shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided herein has been provided to each shareholder on their 2015 Form 1099 DIV statement, Box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ SIGNED COPY RETAINED BY TAXPAYER Date ▶ 4/1/16

Paid Preparer Use Only	Print your name ▶ <u>Stephen Connors</u>	Preparer's signature	Title ▶ <u>Treasurer, Controller & CFO</u>	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶	
	Firm's address ▶				Phone no.	