

## SCHEDULE OF INVESTMENTS

## COMMON STOCK — 97.2%

	Shares	Value
<b>Communication Services — 3.2%</b>		
Comcast, Cl A .....	976,237	\$ 42,319,874
<b>Consumer Discretionary — 9.0%</b>		
Darden Restaurants .....	263,037	43,966,635
Genuine Parts .....	166,556	25,804,521
Home Depot .....	126,766	48,627,437
		<u>118,398,593</u>
<b>Consumer Staples — 13.4%</b>		
Keurig Dr Pepper .....	684,577	20,995,976
Procter & Gamble .....	339,535	55,089,554
Target .....	296,662	52,571,473
Unilever ADR .....	933,083	46,831,436
		<u>175,488,439</u>
<b>Energy — 9.3%</b>		
ConocoPhillips .....	492,280	62,657,398
Enterprise Products Partners (A) .....	2,057,469	60,036,946
		<u>122,694,344</u>
<b>Financials — 16.5%</b>		
Ares Management, Cl A .....	444,987	59,174,371
CME Group, Cl A .....	245,277	52,805,685
Morgan Stanley .....	521,412	49,096,154
Old Republic International .....	1,832,747	56,301,988
		<u>217,378,198</u>
<b>Health Care — 8.8%</b>		
AbbVie .....	357,474	65,096,015
Johnson & Johnson .....	322,584	51,029,563
		<u>116,125,578</u>
<b>Industrials — 18.2%</b>		
Cummins .....	182,676	53,825,483
Paychex .....	367,016	45,069,565
Snap-on .....	167,576	49,639,363
United Parcel Service, Cl B .....	290,032	43,107,456

<b>COMMON STOCK — continued</b>		
	<b>Shares</b>	<b>Value</b>
<b>Industrials— continued</b>		
Watsco .....	110,964	\$ 47,933,119
		<u>239,574,986</u>
<b>Information Technology — 10.0%</b>		
Broadcom .....	65,768	87,169,565
Texas Instruments .....	256,022	44,601,593
		<u>131,771,158</u>
<b>Real Estate — 4.5%</b>		
Lamar Advertising, Cl A ‡ .....	500,448	59,758,496
<b>Utilities — 4.3%</b>		
Public Service Enterprise Group .....	859,134	57,372,969
<b>TOTAL COMMON STOCK</b>		
(Cost \$893,743,732) .....		<u>1,280,882,635</u>
<b>SHORT-TERM INVESTMENT(B) — 2.7%</b>		
<b>FIRST AMERICAN GOVERNMENT OBLIGATIONS FUND - CL X, 5.180%</b>		
(Cost \$35,210,840) .....	35,210,840	35,210,840
<b>TOTAL INVESTMENTS— 99.9%</b>		
(Cost \$928,954,572).....		<u>\$ 1,316,093,475</u>

*Percentages are based on Net Assets of \$1,318,055,996.*

‡ Real Estate Investment Trust

(A) Securities considered Master Limited Partnership. At March 31, 2024, these securities amounted to \$60,036,946 or 4.6% of net assets.

(B) The reporting rate is the 7-day effective yield as of March 31, 2024.

ADR — American Depositary Receipt

Cl — Class

HCM-QH-001-2400