

SCHEDULE OF INVESTMENTS		
COMMON STOCK — 97.4%		
	Shares	Value
Consumer Discretionary — 10.9%		
Darden Restaurants	317,734	\$ 60,483,844
Dick's Sporting Goods	248,842	55,297,669
Home Depot	140,092	56,763,878
		<u>172,545,391</u>
Consumer Staples — 11.6%		
Mondelez International, Cl A	587,078	36,674,763
Philip Morris International	278,707	45,206,275
Procter & Gamble	339,996	52,240,385
Unilever ADR	839,497	49,765,382
		<u>183,886,805</u>
Energy — 7.4%		
ConocoPhillips	531,586	50,282,720
Enterprise Products Partners (A)	2,113,264	66,081,765
		<u>116,364,485</u>
Financials — 18.8%		
Ares Management, Cl A	374,212	59,832,757
CME Group, Cl A	277,361	74,940,169
Morgan Stanley	536,766	85,324,323
Old Republic International	1,832,747	77,836,765
		<u>297,934,014</u>
Health Care — 8.9%		
AbbVie	377,715	87,456,131
Johnson & Johnson	286,230	53,072,767
		<u>140,528,898</u>
Industrials — 15.9%		
Cummins	181,868	76,815,587
Paychex	449,238	56,945,409
Snap-on	178,919	62,000,801
Watsco	139,608	56,443,514
		<u>252,205,311</u>
Information Technology — 10.0%		
Broadcom	310,609	102,473,015

COMMON STOCK — continued		
	Shares	Value
Information Technology— continued		
Texas Instruments	304,446	\$ 55,935,864
		<u>158,408,879</u>
Real Estate — 9.7%		
Lamar Advertising, Cl A ‡	494,770	60,569,743
Ryman Hospitality Properties ‡.....	338,953	30,366,799
Simon Property Group ‡	336,386	63,129,561
		<u>154,066,103</u>
Utilities — 4.2%		
Public Service Enterprise Group	794,710	<u>66,326,497</u>
TOTAL COMMON STOCK		
(Cost \$1,007,493,691)		<u>1,542,266,383</u>
SHORT-TERM INVESTMENT(B) — 2.6%		
FIRST AMERICAN GOVERNMENT OBLIGATIONS		
FUND - CL X, 4.050%		
(Cost \$41,104,857)	41,104,857	<u>41,104,857</u>
TOTAL INVESTMENTS— 100.0%		
(Cost \$1,048,598,548).....		<u>\$ 1,583,371,240</u>

Percentages are based on Net Assets of \$1,583,524,339.

‡ Real Estate Investment Trust

(A) Securities considered Master Limited Partnership. At September 30, 2025, these securities amounted to \$66,081,765 or 4.2% of net assets.

(B) The reporting rate is the 7-day effective yield as of September 30, 2025.

ADR — American Depositary Receipt

Cl — Class

HCM-QH-001-2700